

To: All New York Policy Issuing Agents of WFG National Title Insurance Policy From: WFG Underwriting Department Date: September 10, 2019 Bulletin No: NY 2019-16 Subject: New York Rate Update

In light of the current decision regarding Regulation 208, we would like to clarify the rates as they are currently filed by WFG National Title Insurance Company with the New York State Department of Financial Services (DFS).

Please note that the 5% reduction is still in effect at this time. In addition, WFG has filed a 15% deviation on all fee policies with liability limits under \$1,000,000.00

For <u>all</u> mortgage policies and fee policies with liability limits of \$1,000,000 or more the rates set forth in the TIRSA "Title Insurance Rate Manual for New York State" Sixth Revision, are to be used.

For fee policies with liabilities less than \$1,000,000, the following rates are to be used:

| Amount                      | of Insurance                            | ZONE 1<br>Owner's Policy | Loan Policy |
|-----------------------------|---|--------------------------|-------------|
| First \$35,000 or less      |   | 287.00                   | 284.00      |
| (EXCEP'<br>SIMULT<br>ISSUED | ANEOUSLY<br>POLICIES)<br>tional \$1,000 |                          |             |
| From                        | То                                      |                          |             |
| 35,001                      | 50,000                                  | 6.39                     | 6.28        |
| 50,001                      | 100,000                                 | 3.99                     | 3.90        |
| 100,001                     | 500,000                                 | 3.21                     | 3.14        |
| 500,001                     | 999,999.99                              | 2.87                     | 2.81        |
|                             |   |                          |             |

| Amount of Ins   | surance    | ZONE 2<br>Owner's Policy | Loan Policy |  |
|---|------------|--------------------------|-------------|--|
| First \$35,000 or less  |            | 325.00                   | 327.00      |  |
| MINIMUM PREMIUM<br>(EXCEPT SIMULTANEOUSLY<br>ISSUED POLICIES) |            |                          |             |  |
| Each additional \$1,000<br>(or fraction thereof)              |            |                          |             |  |
| From  | То         |                          |             |  |
| 35,001  | 50,000     | 5.39                     | 5.27        |  |
| 50,001  | 100,000    | 4.39                     | 4.31        |  |
| 100,001   | 500,000    | 3.52                     | 3.46        |  |
| 500,001   | 999,999.99 | 3.21                     | 3.14        |  |

If you have any questions regarding the rates or the regulations please feel free to contact us at any time.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.